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CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

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COUNTRY	East Germany	REPORT	
SUBJECT	1953 Investment Funds for VEB Shipyard, Rechlin	DATE DISTR.	24 November 1953
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A total of 7,419,000 eastmarks, allotted by the Main Section for Transportation of the Ministry for the Construction of Transportation and Agricultural Machinery to the VEB Shipyard in Rechlin as new investment funds for 1953, included 1,384,000 eastmarks for the construction of sports craft. This was broken down into 254,000 eastmarks for the first quarter, 384,000 eastmarks for the second quarter, 423,000 eastmarks for the third quarter and 323,000 eastmarks for the fourth quarter of 1953. A total of 135,000 eastmarks, broken down into 30,000 eastmarks for the first quarter of 1953, 30,000 eastmarks for the second quarter, 45,000 eastmarks for the third quarter, and 30,000 eastmarks for the fourth quarter, was for the construction of 45 wooden lifeboats. A total of 2,120,000 eastmarks, broken down into 326,000 eastmarks for the first quarter of 1953, 511,000 eastmarks for the second quarter, 663,000 eastmarks for the third quarter, and 620,000 eastmarks for the fourth quarter, was for the construction of 106 light metal lifeboats. A total of 3,600,000 eastmarks, broken down into 232,000 eastmarks for the first quarter of 1953, 893,000 eastmarks for the second quarter, 1,455,000 eastmarks for the third quarter and 1,100,000 eastmarks for the fourth quarter, was for the construction of three floating crane pontoons. Wages for the shipbuilding section of the shipyard amounted to 100,000 eastmarks. All these sums were estimated values. Slight differences between the annual investment total and the individual sums resulted from the fact that minor additional work, such as woodwork, had been included in the financial plan prepared by the shipyards, but was included only in the total sum established by the Ministry.

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